of MW th further improvement in profitability and excellent financial trading margins ?

THE MINISTER OF COMM ERCE (SHRl PRANAB MUKH-ERJt a) and (b) Yos, Sir. . Consequent to lib; trad.* and economic policies of MMTC Eed particularly o •

import side, as a large J; umber of items which were canalist it, have been decanalised.

(c) MMTC's exports mad^ during the years 1992-93, 1993-94 anticipated exports for 1994-95 showing the profits after tax (PAT) for these years and the rate of Dividend declared for 1993-94 have "oeen given below :

(Val : in Rs. crores)

	Years		
	1992-93 (Performance)	1993-94 (Performance)	1994-95 (Anticipated Exports)
Exports (incl. Counter-trade)	1674.81*	1371.30	1417.75
PAT	61.00	51.89	
Dividend	30%	30%	

*includes exports of iron ore concentrate by KIOCL worth Rs. 23.42 crores which item is not included.

in subsequent years as KIOCL started exporting on its own.

(d) Jn the era of liberalisation and decanalisation of major items, of interest to MMTC, the Company has been in the process of diversifying its business activities into new areas like Gold; Gems & Jewellery; Agro Products; Marine Products; Building Matrial; Textile; Leather Products; Chemicals; Drugs & Pharmaceuticals etc. MMTC has been investing its resources for setting up of large joint venture projects. MMTC has also set up its foreign offices to promote non-canalised exports. These efforts have shown on upward trend in its total turnover.

fndo-Kussian Joint Commission

777. SHRI GOVINDRAO ADIK Wi'l the Minister of COMMERCE be pleas ed to state :

(.i) whether a meeting of the Indo-Ru I Inter-Governmental Commission for Trade, Economic, Scientific and Technological co-operation was held in Moscow in September, 1994;

(b) if so, the agenda of Ihe meeting and the decisions thereon;

(c) tlie details of the delegation which participated from both the countries;

(d) whether the issue relating to use of the funds available From India as repayment of State Credit given by the former Iv-v to construct power stations in India with Russian equipment and 'technical know how and Russian proposal for aiding India in core sectors were discussed at this meeting; and

(e) if so, the details thereoi indicating therein the particuli core sectors for which Russia v il] be aiding India ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) Yes, Sir.

(b) The agendaof the meeting and a ry of

(c) The and in it-II *(See* below).

(d) and (e) It was noted by the Cornmi issible to use a part of the funds, available India as repayment of State Credit of the former USSR, to cons truct power stations in India using Russian equipments and technical expertise. Specific proposals in this regard are to be prepared by the Working Group on Power and Non-Conventional Energy S The Commission also directed different Working Groups to prepare propo sals on possible projects of eo-opera-

Statement-I

(a) Agenda for the first session of the Inter-Governmental Indo-Russian Commission for Trade, Economic, Scientific and Technological cooperation :

1. Membership of the Commission.
2. Status of bilateral cooperation.
3. New parameters for Indian-Russian cooperation.
4. Formal ratification of constitution of Working Groups.
5. Review of activities of Working Groups.
6. Other Issues.
7. Next Meeting of the Commission.

(b) Summary of Major decissions aken during the session :

. To take concrete measures to further realisation of agreements and decisions in the sphere of trade, economic, scientific and technological cooperation reached during Russian President's visit to India in January major 1993 and of the Indian Prime Minister ment-I *(See* be!(to Russia in June-July, 1994.

2. The Ru rated its agreement, in e, to a longer te for 3 years for purchase of o, soya-meal and pharmaceutic!

3. To ire specific proposals to double the volume of trade between the two in the near future.

4. To continue improving tlie legal foundation of Indo-Russian cooperation, mutual desire was stressed to prepare in the shortest possible time, agreements on mutual protection of investments, air services and merchant shipping.

5. To promote cultural ties between the two and agreed to hold the Days of Russian culture in India and the Days of Indian culture in Russia.

6. To expand the practice of holding trade and industrial exhibitions, delegational exchange, cooperation between the regions.

7. In view of the acute nature of problems being faced by the two countries in the filed of informatics and ecology, it was decided to set up two separate working Groups on Information Technology and Environment and Natural Resources Protection.

8. A separate Sub-Group on Transport was also decided to be set up under the asgis of the Working Group on. Trade and Economic Cooperation inter-alia on possible cooperation in the development and modernisation of Novorossisk Port.

Statement-II

Composition of delegation for the Russian—Indian Inter-Governmental Commission for trade Economic, Scientific and Technological Cooperation

INDIAN SIDE

1. Mr. Pranab Mukherjee	Co-Chairman of the joint Commission, Minister of Commerce, Government of India.
2. Mr. Tejendra Khanna	Deputy-Co Chairman of the joint Commission. Commerce Secretary, Government of India.
Secretariat :	
3. Mr. Ashok Pradhan	Executive Secretary of the joint Commission, joint Secretary, Min. of Commerce.
4. Mr. Ajay Bisaria	Under Secretary, Ministry of Commerce.
5. Mr. V. Kumar	Additional Private Secretary to Minister of Commerce.
Embassy of India :	
6. Mr. R. Sen	Ambassador of India
7. Mr. P. S. Haer	Deputy Chief of Mission
8. Mr. M. Ganapathi	Councellor (Commercial)
9. Mr. D. M. Mulay	First Secretary (Commercial)
Other Delegation Members :	
10. Mr. Moosa Raza	Secretary, Ministry of Steel
11. Dr. S. K. Mahapatra	Secretary, Department of Culture, Ministry of Human Resource Development.
12. Prof. P. Rama Rao	Secretary, Ministry of Science and Technology
13. Mr. B. N. Makhija	Additional Secretary, Ministry of Coal
14. Mr. Vinay Vashisht	Joint Secretary, Ministry of Surface Transport
15. Mr. Santosh Kumar	Joint Secretary, Ministry of Finance
16. Mr. Ajay Dua	Joint Secretary, Ministry of Power
17. Mr. R. L. Narayan	Joint Secretary, Ministry of External Affair
18. Mr. S. S. Oberoi	Senior Director, Department of Electronics
19. Mr. Atul Chandra	Officer on Special Duty, Oil and Natural Gas Corporation.
20. Mr. J. U. Mahajani	Deputy Controller, Exchange Control Department Reserve Bank of India.

RUSSIAN SIDE

1. Mr. Y.F. Yarovs	Co-Chairman of the Joint Commission, Deputy Chairman of the Government of the Russian Federation.
2. Mr. M.E. Fradkov	Deputy Co-Chairman of the Joint Commission First Deputy Minister for Foreign Exonomic Relation of the Russian Federation.

3.	Mr. G. A. Scherbakov	Executive Secretary of the Russian side of the joint Commission, Head of the Main Department, Ministry of Foreign Economic Relations of the Russian Federation.

Members of the Commission

4.	Mr. V.F. Berezin	Deputy Minister of Transport of the Russian Federation.
5.	Mr. A. A. Biryukov	President, joint Stock Company 'Resolegprom'.
6.	Mr. C.M. Bokov	President, Foreign Trade Organistion 'Technoprokport'.
7.	Mr. D.A. Borisov	Consultant, Department of International Cooperation Office of the Government of the Russian Federation.
8.	Mr. I. I. Gorbachev	Chairman, Committee for Trade of the Russian Federation.
9.	Mr. A. N. Driukov	Ambassador of the Russian Federation in India.
10.	Dr. V. N. Yegorov	First Deputy Director of the III Asia Department Ministry of Foreign Affairs of the Russian Federation.
11.	Mr. A. E. Evtushenko	First Deputy Minister of Fuel and Energy of the Russian Federation.
12.	Mr. V. P. Efimov	Deputy Head of the Department of International Investment Coopetation, Ministry of Economy of the Russian Federation.
13.	Mr. E. A. Isaev	Trade Representative of the Russian Federation in India.
14.	Mr. G. V. Kozlov	Deputy Minister for Science and Technology Policy of the Russian Federation
15.	Mr. V. N. Likhachev	Vice-President of the Republic of Tatarstan.
16.	Mr. N. M. Maslov	Head of the Secretariat of DPM the Rusian Federation.
17.	Mr. G. I. Marchuk	Member of the President of the Russian Academy of Science.
18.	Mr. V. G. Mordasov.	Head of the Main Department for Foreign Economic Activities, Ministry of Fuel and Energy of the Russian Federation.
19.	Mr. A. I. Potemkin	Director of Department of the Central Bank of the Russian Federation.
20.	Mr. V. S. Smirnov	President, Foreign Trade Organisation 'Tyazhpromexport'.
21.	Mr. L. M. Tarasenko	Deputy Head of the Department of Foreign Economic Relations, Ministry of Fuel and Energy of the Russian Federation.
22.	Ms. S. D. Shevtsova	First Deputy Head of Russian Centre for International Scientific and Cultural Cooperation of the Government of the Russsian Federation.
23.	Mr. M. E. Shvydkoy.	Deputy Minister of Culture of the Russian Federation.